

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL MEMORANDUM

HB 231 – SB 712

March 23, 2009

SUMMARY OF AMENDMENTS (004703, 005200): Amendment 004703 requires designating signs to be erected only if non-state funds are paid to the Department of Transportation (TDOT) to manufacture and erect such signs. Amendment 005200 authorizes the bill to become operative only if the cost of signage authorized by the bill is paid by the City of Memphis within one year of the effective date of the act.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$325/One-Time/Highway Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendments:

- The cost to manufacture and erect two signs at \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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/cce